

FISCAL IMPACT STATEMENT ON BILL NO. **H.5020**

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TO:	The Honorable Harry F. Cato, Chairman, House Labor, Commerce and Industry Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	April 23, 2008	SBD:	2008256

AUTHOR:	Representative Cato	PRIMARY CODE CITE:	38-79-130
SUBJECT:	Limits on Liability Policies		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would authorize the South Carolina Medical Malpractice Liability Joint Underwriting Association to authorize the association to increase the limits of liability on policies subject to limits of liability not to exceed one million dollars for each claimant under one policy and three million dollars for all claimants under one policy in ore year.

EXPLANATION OF IMPACT:

The Department of Insurance indicates that this Bill would have no impact on the General Fund of the State or on Federal and/or Other Funds as it merely increases the limits of liability on policies subject to such limits.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget